



Mercury Systems Receives \$5.7M BuiltSECURE Memory Order for Airborne AESA Radar Application

April 12, 2018

ANDOVER, Mass., April 12, 2018 (GLOBE NEWSWIRE) -- Mercury Systems, Inc. (NASDAQ:MRCY) (www.mrcy.com) announced it received a \$5.7 million follow-on order from a leading defense prime contractor for ultra-compact, high-speed memory devices featuring BuiltSECURE™ technology. The devices will be integrated into the advanced electronically scanned array (AESA) radar system of a tactical airborne platform. The order was booked in the Company's fiscal 2018 third quarter and is expected to be shipped over the next several quarters.

The Company has successfully commercialized an entire suite of SWaP-optimized memory devices, including the defense industry's only military-grade fourth-generation double data rate (DDR4) memory device. Designed and manufactured in the Company's Defense Microelectronics Activity (DMEA)-accredited facility in Phoenix, Ariz., Mercury's digital microelectronics portfolio also includes secure solid-state storage (SSD), selective availability anti-spoofing modules (SAASM) and customized BuiltSECURE system-in-package devices integrating processors, memory, sensors and the industry's most advanced security architectures.

"This order further validates Mercury's leadership role in the design and manufacturing of trusted microelectronics for military programs critical to our national defense infrastructure," said Iain Mackie, Vice President and General Manager of Mercury's Microelectronics Secure Solutions group. "Our Advanced Microelectronics Centers are designed to provide long-term supply continuity of state-of-the-art digital microelectronics of the highest quality without sacrificing affordability."

For more information on Mercury's advanced memory solutions featuring BuiltSECURE technology, visit www.mrcy.com/DDR4 or contact Mercury at (866) 627-6951 or Secure.Memory@mrcy.com.

Mercury Systems – Innovation That Matters™

Mercury Systems is a leading commercial provider of secure sensor and safety-critical processing subsystems. Optimized for customer and mission success, Mercury's solutions power a wide variety of critical defense and intelligence programs. Headquartered in Andover, Mass., Mercury is pioneering a next-generation defense electronics business model specifically designed to meet the industry's current and emerging technology needs. To learn more, visit www.mrcy.com.

Forward-Looking Safe Harbor Statement

This press release contains certain forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995, including those relating to fiscal 2018 business performance and beyond and the Company's plans for growth and improvement in profitability and cash flow. You can identify these statements by the use of the words "may," "will," "could," "should," "would," "plans," "expects," "anticipates," "continue," "estimate," "project," "intend," "likely," "forecast," "probable," "potential," and similar expressions. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. Such risks and uncertainties include, but are not limited to, continued funding of defense programs, the timing and amounts of such funding, general economic and business conditions, including unforeseen weakness in the Company's markets, effects of any U.S. Federal government shutdown or extended continuing resolution, effects of continued geopolitical unrest and regional conflicts, competition, changes in technology and methods of marketing, delays in completing engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, changes in, or in the U.S. Government's interpretation of, federal export control or procurement rules and regulations, market acceptance of the Company's products, shortages in components, production delays due to performance quality issues with outsourced components, inability to fully realize the expected benefits from acquisitions and restructurings, or delays in realizing such benefits, challenges in integrating acquired businesses and achieving anticipated synergies, changes to cyber-security regulations and requirements, changes in tax rates or tax regulations, changes to generally accepted accounting principles, difficulties in retaining key employees and customers, unanticipated costs under fixed-price service and system integration engagements, and various other factors beyond our control. These risks and uncertainties also include such additional risk factors as are discussed in the Company's filings with the U.S. Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended June 30, 2017. The Company cautions readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made.

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