



Mercury Systems Selected by Raytheon to Supply Critical Technology for LTAMDS Radar Program to enhance U.S. Army Threat Awareness

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ANDOVER, Mass., Nov. 07, 2019 (GLOBE NEWSWIRE) -- Mercury Systems, Inc. (NASDAQ: MRCY, www.mrcy.com) today announced that its high-performance signal processing and RF solutions were selected by Raytheon for its advanced Lower Tier Air and Missile Defense Sensor (LTAMDS) program, the Army's next-generation missile defense radar. LTAMDS is a new radar that will ultimately replace the U.S. Army's current Patriot radars, and will operate on the Army's Integrated Air and Missile Defense network.

"Since 2009, Mercury has been a strategic supplier for Patriot and we continue to deliver best-of-breed technologies and rapid deployment services that improve nearly every aspect of the system," said Didier Thibaud, Mercury's Executive Vice President and Chief Operating Officer. "Now with LTAMDS, our customer can count on Mercury to continue supplying affordable secure and safety-critical processing subsystem solutions providing our military forces with a strategic and tactical advantage."

"We are looking forward to working with Mercury, one of our key LTAMDS strategic partners, on this next evolution in air and missile defense," said Doug Burgess, Raytheon's LTAMDS program director. "We share the same vision of bringing forth solutions that provide the warfighter overmatch capability quickly and affordably. Mercury has a strong understanding of where we are heading from a technological perspective, which enables them to collaborate with us for innovative solutions for this key program."

LTAMDS draws from a portfolio of combat-proven modular open-system capabilities the companies worked on together that are scalable and configurable. LTAMDS is designed to be fully operable with the U.S. Army's existing architecture. The solution expands battlespace coverage to protect soldiers from advanced air and missile threats. Its design helps the U.S. Army prevail when they confront the "tyranny of distance" in places like the Pacific theater, where the vast expanse of ocean complicates communications and situational understanding.

Mercury's radar signal processing subsystems are designed, made and supported from trusted DMEA facilities.

For more information, visit www.mrcy.com/#radar-solutions or contact Mercury at (866) 627-6951 or info@mrcy.com.

Mercury Systems – Innovation That Matters®

Mercury Systems is a leading commercial provider of secure sensor and safety-critical processing subsystems. Optimized for customer and mission success, Mercury's solutions power a wide variety of critical defense and intelligence programs. Headquartered in Andover, Mass., Mercury is pioneering a next-generation defense electronics business model specifically designed to meet the industry's current and emerging technology needs. To learn more, visit www.mrcy.com and follow us on [Twitter](https://twitter.com/mrcy).

Forward-Looking Safe Harbor Statement

This press release contains certain forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995, including those relating to fiscal 2020 business performance and beyond and the Company's plans for growth and improvement in profitability and cash flow. You can identify these statements by the use of the words "may," "will," "could," "should," "would," "plans," "expects," "anticipates," "continue," "estimate," "project," "intend," "likely," "forecast," "probable," "potential," and similar expressions. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. Such risks and uncertainties include, but are not limited to, continued funding of defense programs, the timing and amounts of such funding, general economic and business conditions, including unforeseen weakness in the Company's markets, effects of any U.S. Federal government shutdown or extended continuing resolution, effects of continued geopolitical unrest and regional conflicts, competition, changes in technology and methods of marketing, delays in completing engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, changes in, or in the U.S. Government's interpretation of, federal export contractor procurement rules and regulations, market acceptance of the Company's products, shortages in components, production delays or unanticipated expenses due to performance quality issues with outsourced components, inability to fully realize the expected benefits from acquisitions and restructurings or delays in realizing such benefits, challenges in integrating acquired businesses and achieving anticipated synergies, increases in interest rates, changes to cyber-security regulations and requirements, changes in tax rates or tax regulations, changes to generally accepted accounting principles, difficulties in retaining key employees and customers, unanticipated costs under fixed-price service and system integration engagements, and various other factors beyond our control. These risks and uncertainties also include such additional risk factors as are discussed in the Company's filings with the U.S. Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended June 30, 2019. The Company cautions readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made.

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