



Mercury's CTO Dr. William Conley Selected as Advisor for Hudson Institute's New Center for Defense Concepts and Technology

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ANDOVER, Mass., Oct. 06, 2020 (GLOBE NEWSWIRE) -- Mercury Systems, Inc. (NASDAQ: MRCY, www.mrcy.com), a leader in trusted, secure mission-critical technologies for aerospace and defense, announced that Chief Technology Officer Dr. William Conley has been selected as a member of the Board of Advisors for Hudson Institute's Center for Defense Concepts and Technology, a leading global authority on international security issues based in Washington, D.C.

In this role, Dr. Conley – who will serve alongside notable senior advisors including the former Chief of Naval Operations Adm. Jonathan Greenert (USN, Ret.) and Dr. John Evans, the CEO of Carillon Technologies – will leverage his extensive background and expertise in electronic warfare and advanced defense technologies to develop and expand the Center's programs and research.

"I am honored to be named to the Board of Advisors for Hudson Institute's Center for Defense Concepts and Technology," said Dr. Conley. "The Hudson Institute is an esteemed organization and a leading global authority on international security issues. My years of experience in the defense industry and recent work at Mercury Systems making leading-edge technologies profoundly more accessible to aerospace and defense will be a great complement to the board's goal of advancing the Institute's mission and objectives."

According to the Hudson Institute, the center, which was launched on July 20 and chaired by Senior Fellow Bryan Clark, will further the Hudson Institute's examination of military competition, specifically exploring "the implications of emerging technologies for defense strategy, military operations, capability development and acquisition." Additionally, the center will adopt a comprehensive approach, "connecting strategy with new operational concepts; assessing the weapons and systems needed to implement new concepts; and evaluating the necessary commitment of resources."

"Given his expertise in both defense and technology, I'm honored that Dr. Conley has agreed to help advise Hudson's research on the intersection of military strategy and operational concepts with the emerging technologies that are reshaping all of our lives, said Bryan Clark. "Thanks to Dr. Conley's expertise, we hope to improve the ability of US and allied militaries to take advantage of new technologies to promote security and deter aggression."

Operating at the intersection of high-tech and defense, Mercury Systems is the leader in making trusted, secure mission-critical technologies profoundly more accessible. Our work is inspired by our Purpose of delivering Innovation That Matters by and for People Who Matter, to make the world a safer, more secure place for all. For more information, visit mrcy.com or contact Mercury at (866) 627-6951 or info@mrcy.com.

About Hudson Institute

Hudson Institute seeks to promote American leadership and global engagement, in coordination with our allies, for a secure, free, and prosperous future. Founded in 1961, Hudson challenges conventional thinking and helps manage strategic transitions to the future through interdisciplinary studies in defense, international relations, economics, technology, culture, and law. Hudson seeks to guide public policy makers and global leaders in government and business through a vigorous program of publications, conferences, policy briefings, and recommendations. For more information, visit Hudson.org.

Mercury Systems – Innovation That Matters®

Mercury Systems is the leader in making trusted, secure mission-critical technologies profoundly more accessible to the aerospace and defense industries. Optimized for customer and mission success, our innovative solutions power more than 300 critical aerospace and defense programs. Headquartered in Andover, Mass., and with manufacturing and design facilities around the world, Mercury specializes in engineering, adapting and manufacturing new solutions purpose-built to meet the industry's current and emerging high-tech needs. Our employees are committed to Innovation that Matters®. To learn more, visit mrcy.com, or follow us on [Twitter](https://twitter.com).

Forward-Looking Safe Harbor Statement

This press release contains certain forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995, including those relating to the acquisitions described herein and to fiscal 2021 business performance and beyond and the Company's plans for growth and improvement in profitability and cash flow. You can identify these statements by the use of the words "may," "will," "could," "should," "would," "plans," "expects," "anticipates," "continue," "estimate," "project," "intend," "likely," "forecast," "probable," "potential," and similar expressions. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. Such risks and uncertainties include, but are not limited to, continued funding of defense programs, the timing and amounts of such funding, general economic and business conditions, including unforeseen weakness in the Company's markets, effects of epidemics and pandemics such as COVID, effects of any U.S. federal government shutdown or extended continuing resolution, effects of continued geopolitical unrest and regional conflicts, competition, changes in technology and methods of marketing, delays in completing engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, changes in, or in the U.S. Government's interpretation of, federal export control or procurement rules and regulations, market acceptance of the Company's products, shortages in components, production delays or unanticipated expenses due to performance quality issues with outsourced components, inability to fully realize the expected benefits from acquisitions and restructurings, or delays in realizing such benefits, challenges in integrating acquired businesses and achieving anticipated synergies, increases in interest rates, changes to industrial security and cyber-security regulations and requirements, changes in tax rates or tax regulations, changes to interest rate swaps or other cash flow hedging arrangements, changes to generally accepted accounting principles, difficulties in retaining key employees and customers, unanticipated costs under fixed-price service and system integration engagements, and various other factors beyond our control. These risks and uncertainties also include such additional risk factors as are discussed in the Company's filings with the U.S. Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended July 3, 2020. The Company cautions readers not to place undue reliance upon any such forward-looking statements, which speak only as of the

date made. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made.

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