



Mercury Recognized as One of Massachusetts' Fastest-Growing Middle-Market Companies

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Only aerospace and defense company included on Boston Business Journal's 2021 list

ANDOVER, Mass., Feb. 11, 2021 (GLOBE NEWSWIRE) -- Mercury Systems Inc. (NASDAQ: MRCY, www.mrcy.com), a leader in trusted, secure mission-critical technologies for aerospace and defense, announced it has been named one of the Boston Business Journal (BBJ) Middle Market Leaders, a ranking of the 50 fastest-growing companies in Massachusetts. Mercury ranked 10th based on its 2017 to 2019 revenue growth and joins other rapidly growing Massachusetts-based companies on the exclusive list including Abiomed, Forrester Research and Rapid7.

"We're honored that The Boston Business Journal recognized Mercury for our financial performance, especially during a period marked by a pandemic," said Mark Aslett, Mercury's president and chief executive officer. "COVID-19 didn't hijack our agenda – it simply accelerated our adoption and adaption to a more agile work environment, for which we had already laid a strong foundation. Because of this commitment to digital transformation, we came out of crisis mode faster, protecting our employees' health, safety and livelihoods while delivering on our commitments to our customers and shareholders. I am confident in our future as we continue to develop technology critical to a safer, more secure world."

This is Mercury's second appearance on the BBJ Middle Market Leaders list, ranking 11th last year, and the only aerospace and defense company recognized. The list is compiled through BBJ research and includes private and public companies across all industries, from life sciences and technology to construction, professional services and more. To qualify, companies must report annual revenue between \$25 million and \$1 billion for 2017, 2018 and 2019. The BBJ ranking of firms uses a weighted final score that incorporates their three-year growth and total revenue.

In December 2020, Mercury was ranked 50th on the [FORTUNE "100 Fastest-Growing Companies"](#) list and was the highest-ranking aerospace and defense company included. The company also garnered recent recognition from [The Boston Globe](#) as one of the Top Places to Work for 2020, [Glassdoor](#), which named CEO Mark Aslett as the Highest Rated CEO During COVID-19, and Executive Mosaic, which awarded Aslett a coveted spot on its annual [Wash100](#) listing.

Operating at the intersection of high-tech and defense, Mercury Systems is the leader in making trusted, secure mission-critical technologies profoundly more accessible. Our work is inspired by our Purpose of delivering Innovation That Matters, By and For People Who Matter, to make the world a safer, more secure place for all. For more information, visit mrcy.com or contact Mercury at (866) 627-6951 or info@mrcy.com.

Mercury Systems – Innovation That Matters®

Mercury Systems is a leading technology company serving the aerospace and defense industry, positioned at the intersection of high-tech and defense. Headquartered in Andover, Mass., the Company delivers solutions that power a broad range of aerospace and defense programs, optimized for mission success in some of the most challenging and demanding environments. The Company envisions, creates and delivers innovative technology solutions purpose-built to meet customers' most-pressing high-tech needs, including those specific to the defense community. To learn more, visit mrcy.com, or follow us on [Twitter](#).

Forward-Looking Safe Harbor Statement

This press release contains certain forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995, including those relating to the products and services described herein and to fiscal 2021 business performance and beyond and the Company's plans for growth and improvement in profitability and cash flow. You can identify these statements by the use of the words "may," "will," "could," "should," "would," "plans," "expects," "anticipates," "continue," "estimate," "project," "intend," "likely," "forecast," "probable," "potential," and similar expressions. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. Such risks and uncertainties include, but are not limited to, continued funding of defense programs, the timing and amounts of such funding, general economic and business conditions, including unforeseen weakness in the Company's markets, effects of epidemics and pandemics such as COVID, effects of any U.S. federal government shutdown or extended continuing resolution, effects of continued geopolitical unrest and regional conflicts, competition, changes in technology and methods of marketing, delays in completing engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, changes in, or in the U.S. Government's interpretation of, federal export control or procurement rules and regulations, market acceptance of the Company's products, shortages in components, production delays or unanticipated expenses due to performance quality issues with outsourced components, inability to fully realize the expected benefits from acquisitions and restructurings, or delays in realizing such benefits, challenges in integrating acquired businesses and achieving anticipated synergies, increases in interest rates, changes to industrial security and cyber-security regulations and requirements, changes in tax rates or tax regulations, changes to interest rate swaps or other cash flow hedging arrangements, changes to generally accepted accounting principles, difficulties in retaining key employees and customers, unanticipated costs under fixed-price service and system integration engagements, and various other factors beyond our control. These risks and uncertainties also include such additional risk factors as are discussed in the Company's filings with the U.S. Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended July 3, 2020. The Company cautions readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made.

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