



Mercury Appoints Vivek Upadhyaya as Vice President of Finance

January 23, 2023

ANDOVER, Mass., Jan. 23, 2023 (GLOBE NEWSWIRE) -- Mercury Systems, Inc. (NASDAQ: MRCY, www.mrcy.com), a technology company that delivers processing power for the most demanding aerospace and defense missions, today announced that Vivek Upadhyaya has joined the Company as Vice President of Finance to lead the corporate finance team and be responsible for forecasting and analysis as well as internal management reporting.

Upadhyaya was most recently Chief Financial Officer, Treasurer, and Chief Information Officer of Leonardo Electronics U.S., Inc., a subsidiary of Leonardo and supplier of laser and electronic solutions to the defense, security, and medical industries. Prior to that, he was CFO and Interim President and CEO of IAI North America, the U.S. subsidiary of Israel Aerospace Industries, Israel's largest aerospace and defense company. From 2012 to 2019, he was Vice President of Financial Planning at Orbital ATK, which was acquired by Northrop Grumman Corp. during that time. Earlier in his career, Upadhyaya held finance roles with Honeywell International, Medtronic, and Amgen. He holds an M.B.A. in Finance and a B.A. in Economics from Michigan State University.

"We're thrilled to have a finance leader of Vivek's caliber as a part of our team," said Mike Ruppert, Mercury's Chief Financial Officer. "His deep experience in financial leadership roles with large aerospace and defense firms will be instrumental as we chart the course for Mercury's next phase of growth and transformation."

"It's an exciting time to join Mercury Systems, an industry leader with a strategy well-aligned with emerging trends in aerospace and defense," said Vivek Upadhyaya. "I am looking forward to leading the finance team as we continue our efforts to advance Mercury's growth strategy and achieve our long-term financial goals."

Mercury Systems – Innovation that Matters® by and for People Who Matter

Mercury Systems is a technology company that makes the world a safer, more secure place. We push processing power to the tactical edge, making the latest commercial technologies profoundly more accessible for today's most challenging aerospace and defense missions. From silicon to system scale, Mercury enables customers to accelerate innovation and turn data into decision superiority. Headquartered in Andover, Massachusetts, Mercury employs 2,400 people in 24 locations worldwide. To learn more, visit mrcy.com. (Nasdaq: MRCY)

Forward-Looking Safe Harbor Statement

This press release contains certain forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995, including those relating to the products and services described herein and to business performance in fiscal 2023 and beyond, including our projections for revenue, organic growth, bookings growth, and adjusted EBITDA, our expectations regarding the size of our addressable market, and our plans for growth and improvement in profitability and cash flow. You can identify these statements by the use of the words "may," "will," "could," "should," "would," "plans," "expects," "anticipates," "continue," "estimate," "project," "intend," "likely," "forecast," "probable," "potential," and similar expressions. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. Such risks and uncertainties include, but are not limited to, continued funding of defense programs, the timing and amounts of such funding, general economic and business conditions, including unforeseen weakness in the Company's markets, effects of epidemics and pandemics such as COVID, effects of any U.S. Federal government shutdown or extended continuing resolution, effects of continued geopolitical unrest and regional conflicts, competition, inflation, changes in technology and methods of marketing, delays in completing engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, changes in, or in the U.S. Government's interpretation of, federal export control or procurement rules and regulations, changes in, or in the interpretation or enforcement of environmental rules and regulations, market acceptance of the Company's products, shortages in or delays in receiving components, supply chain volatility for critical components such as semiconductors, production delays or unanticipated expenses due to performance quality issues with outsourced components, inability to fully realize the expected benefits from acquisitions, restructurings and value creation initiatives such as 1MPACT, or delays in realizing such benefits, challenges in integrating acquired businesses and achieving anticipated synergies, effects of shareholder activism, increases in interest rates, changes to industrial security and cyber-security regulations and requirements, changes in tax rates or tax regulations, changes to interest rate swaps or other cash flow hedging arrangements, changes to generally accepted accounting principles, difficulties in retaining key employees and customers, unanticipated costs under fixed-price service and system integration engagements, and various other factors beyond our control. These risks and uncertainties also include such additional risk factors as are discussed in the Company's filings with the U.S. Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended July 1, 2022. The Company cautions readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made.

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