FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB APPROVAL OMB Number: 3235

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	OMB Number:	3235-0287					
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LUND CRAIG</u>						2. Issuer Name and Ticker or Trading Symbol MERCURY COMPUTER SYSTEMS INC [MRCY]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specif				ner	
(Last) (First) (Middle) 3 LANGLEY ROAD					3. Date of Earliest Transaction (Month/Day/Year) 06/01/2006							below)	Chief Tech	nolog	below)	·	
(Street) DURHAM NH 03824 (City) (State) (Zip)				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tal	ole I - Non-D	erivativ	/e Se	curitie	s Ac	quired, Di	sposed o	f, or Ben	eficiall	y Owned					
Date					Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Yea		Code (Instr. 5)				5. Amour Securitie Beneficia Owned F Reported	es Form ally (D) of Following (I) (II		Direct Indirect It. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code V	Amount	(A) or (D)	Price	Transact (Instr. 3 a	on(s)			, , ,		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ily	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
NQ Stock Option (Right to buy)	\$16.36	06/01/2006		A		54,000		06/01/2009 ⁽¹⁾	06/01/2016	Common	54,000	\$0.00	54,000 ⁽	(2)	D		

Explanation of Responses:

- 1. This option vests as to 100% of the shares commencing on June 1, 2009.
- 2. Field N/A to this transaction but was completed to allow for electronic filing only.

Craig Barrows, Attorney-in-fact 06/02/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.