

Mercury Systems Receives \$11 Million Order for High Performance Microwave Subsystems

CHELMSFORD, Mass., Feb. 3, 2014 (GLOBE NEWSWIRE) -- Mercury Systems, Inc. (Nasdaq:MRCY) (<u>www.mrcy.com</u>), a bestof-breed provider of commercially developed, open sensor and Big Data processing systems for critical commercial, defense and intelligence applications, announced it received an \$11 million follow-on order from a leading defense prime contractor for high performance microwave subsystems for an electronic warfare application. The orders were received in Mercury's fiscal 2014 second quarter, with deliveries currently expected to span 2015 through 2018.

"This order showcases precisely the type of cost-effective technology leverage that Mercury can deliver for our customers' most important and challenging programs," said Kevin Beals, Vice President and General Manager of Mercury's RF and Microwave units. "Our recent track record of successfully transitioning complex microwave subsystems to production coupled with our dedication to improving manufacturing efficiency and capacity were important factors in Mercury being chosen by our customer for this program. It is yet another example of how successfully executing our M&A strategy has enabled us to build additional capability along the sensor processing chain, thereby expanding our exposure to new customers and key defense programs."

For more information on Mercury's innovative RF and microwave solutions, visit <u>http://www.mrcy.com/rf</u> or contact Mercury at (866) 627-6951 or <u>info@mrcy.com</u>.

Mercury Systems - Innovation That Matters[™]

Mercury Systems (Nasdaq:MRCY) is a best-of-breed provider of commercially developed, open sensor and Big Data processing systems, software and services for critical commercial, defense and intelligence applications. We deliver innovative solutions, rapid time-to-value and world-class service and support to our prime contractor customers. Mercury Systems has worked on over 300 programs, including Aegis, Patriot, SEWIP, Gorgon Stare and Predator/Reaper. We are based in Chelmsford, Massachusetts. To learn more, visit <u>www.mrcy.com</u>.

Forward-Looking Safe Harbor Statement

This press release contains certain forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995, including those relating to the products and services described herein. You can identify these statements by the use of the words "may," "will," "could," "should," "would," "plans," "expects," "anticipates," "continue," "estimate," "project," "intend," "likely," "forecast," "probable," and similar expressions. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. Such risks and uncertainties include, but are not limited to, continued funding of defense programs, the timing and amounts of such funding, general economic and business conditions, including unforeseen weakness in the Company's markets, effects of continued geopolitical unrest and regional conflicts, competition, changes in technology and methods of marketing, delays in completing engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, changes in the U.S. Government's interpretation of federal procurement rules and regulations, market acceptance of the Company's products, shortages in components, production delays due to performance quality issues with outsourced components, inability to fully realize the expected benefits from acquisitions and divestitures or delays in realizing such benefits, challenges in integrating acquired businesses and achieving anticipated synergies, changes to export regulations, increases in tax rates, changes to generally accepted accounting principles, difficulties in retaining key employees and customers, unanticipated costs under fixed-price service and system integration engagements, and various other factors beyond our control. These risks and uncertainties also include such additional risk factors as are discussed in the Company's filings with the U.S. Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended June 30, 2013. The Company cautions readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made.

Mercury Systems and Innovation That Matters are trademarks of Mercury Systems, Inc. Other product and company names mentioned may be trademarks and/or registered trademarks of their respective holders.

CONTACT: Robert McGrail, Director of Corporate Communications

+1 978-967-1366 / rmcgrail@mrcy.com