П

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to
1	Section 16. Form 4 or Form 5
	obligations may continue. See
	Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

## OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

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Daniels Michael A         (Last)       (First)				CY]	IPUTEŘ S	SYSTEMS INC		lationship of Reporting Person(s) to Is k all applicable) Director 10% Or Officer (give title Other ( below) below)		Owner (specify
(Street) CHELMSFORD	MA	01824	4. lf An	/2011 nendment, Date of (	Original Filed	(Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Form filed by Ond Form filed by Mod Person	e Reporting Pers	son
(City)	(State)	(Zip) Table I - Nor	-Derivative S	ecurities Acqu	Jired, Disp	osed of, or Benefi	cially (	Owned		
1. Title of Security (Instr. 3) Date (Month/Da				2A. Deemed Execution Date,	3.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4	or	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial

	(Month/Day/Year)	(Month/Day/Year)	8)			Owned Following Reported	(I) (Instr. 4)	Ownership (Instr. 4)			
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11150. 4)	
Common Stock	10/21/2011		A		7 <b>,</b> 210 <sup>(1)</sup>	Α	\$0.00	17,210	D		
Table II. Derivative Securities Acquired Dispaced of an Deneficially Owned											

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5	ative rities ired osed	Expiration Date (Month/Day/Year)		Expiration Date Amount of Derivative		Expiration Date Amount of (Month/Day/Year) Securities Underlying Derivative Security (Instr. 3		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						

Explanation of Responses:

1. These shares of restricted stock vest in two equal installments on each of October 21, 2011 and 2012.

## Charles A. Speicher, Attorney-10/24/2011

<u>in-fact</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.